

Press Release

For Immediate Release
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**Logansport Financial Corp. Reports Net Earnings for the
Quarter Ended June 30, 2023**

Logansport, Indiana (July 12, 2023) Logansport Financial Corp., (OTCQB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended June 30, 2023 of \$529,000 or \$0.86 per diluted share, compared to earnings in 2022 of \$825,000 or \$1.35 per diluted share. Year to date the company reported net earnings of \$1,127,000 for 2023 compared to \$1,608,000 for 2022. Diluted earnings per share for the six months ended June 30, 2023 were \$1.84 compared to \$2.64 for the six months ended June 30, 2022. Total assets at June 30, 2023 were \$253.2 million compared to total assets at June 30, 2022 of \$243.5 million. Total Deposits at June 30, 2023 were \$215.4 million compared to total deposits of \$220.5 million at June 30, 2022. The company paid a total of \$3.40 per share in dividends in the first half of 2023 compared to \$0.80 in 2022. This included a special dividend of \$2.50 per share in 2023.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation of any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSPORT FINANCIAL CORP.
SELECTED FINANCIAL DATA (Unaudited)
(Dollars in thousands, except for share data)

	06/30/23	06/30/22
Total assets	\$ 253,185	\$243,511
Loans receivable, net	167,465	143,804
Allowance for loan losses	2,947	2,018
Cash and cash equivalents	7,967	12,649
Securities available for sale	30,047	31,841
Investment in Logansport Investments, Inc.	32,487	43,632
Federal Home Loan Bank stock	3,148	2,386
Equity Investment	-	-
Deposits	215,364	220,534
FHLB Borrowings and note payable	-	-
Shareholders' equity	19,309	21,351
Unrealized gain (loss) on securities	(8,159)	(6,807)
Shares O/S end of period	613,381	609,742
Non-accrual loans	603	364
Real Estate Owned	-	-

	Quarter ended 6/30		Six months ended 6/30	
	2023	2022	2023	2022
Interest income	\$2,725	\$2,013	\$5,241	\$3,939
Interest expense	1,079	176	1,923	292
Net interest income	1,646	1,837	3,319	3,647
Provision for loan losses	-	-	-	-
Net interest income after provision	1,646	1,837	3,319	3,647
Gain on sale of Investments	-	-	-	-
Gain on sale of loans	44	83	47	148
Gain on sale of REO	-	-	-	-
Total other income	287	268	547	503
Gain(loss) on Logansport Investments, Inc.	215	268	486	511
Gain on BOLI Settlement	-	-	-	-
Total general, admin. & other expense	1,591	1,515	3,130	2,976
Earnings before income taxes	601	941	1,269	1,833
Income tax expense	72	116	142	225
Net earnings	<u>\$529</u>	<u>\$825</u>	<u>\$1,127</u>	<u>\$1,608</u>
Basic earnings per share	\$0.86	\$1.35	\$1.84	\$2.64
Diluted earnings per share	\$0.86	\$1.35	\$1.84	\$2.64
Weighted average shares o/s diluted	613,381	609,742	613,381	609,742