

Press Release

For Immediate Release  
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**Logansport Financial Corp. Reports Earnings for the Three and Twelve Months Ended December 31, 2022**

Logansport, Indiana (February 15, 2023) Logansport Financial Corp., (OTCBB: LOGN), parent company of Logansport Savings Bank, reported net earnings for the three and twelve months ended December 31, 2022.

Net earnings for the three months ended December 31, 2022 totaled \$735,000, compared to the \$843,000 in net earnings reported for the three months ended December 31, 2021.

Net earnings for the year ended December 31, 2022 totaled \$3,163,000, compared to the \$3,207,000 reported for the year ended December 31, 2021. Earnings per share was \$5.19 for December 31, 2022, compared to \$5.26 for December 31, 2021. Return on Assets finished the year at 1.24% for 2022 compared to 1.30% for 2021. The Return on Equity finished the year at 15.47% for December 31, 2022, compared to 11.27% for December 31, 2021.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation of forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

**LOGANSPORT FINANCIAL CORP.**  
**SELECTED FINANCIAL DATA**  
(Dollars in thousands except for share data)

	12/31/22	12/31/21
Total assets	\$ 255,048	\$247,706
Loans receivable, net	159,195	139,480
Allowance for loan losses	1,969	2,018
Cash and cash equivalents	6,753	11,644
Interest Bearing Time Deposits in banks	3,000	5,000
Securities available for sale	71,922	82,080
Federal Home Loan Bank stock	3,082	1,969
Deposits	216,675	216,560
FHLB borrowings and note payable	16,000	-
Accrued Interest and other liabilities	1,932	2,686
Shareholders' equity	20,441	28,460
Shares Issued and Outstanding	609,742	607,487
Nonperforming loans	646	325
Real Estate Owned	-	-

	Quarter ended 12/31		Year ended 12/31	
	2022	2021	2022	2021
Interest income	\$2,863	\$3,114	\$9,730	\$8,847
Interest expense	<u>586</u>	<u>127</u>	<u>1,226</u>	<u>548</u>
Net interest income	2,277	2,987	8,504	8,299
Provision for loan losses	-	-	-	74
Net interest income after provision	2,277	2,987	8,504	8,225
Gain on sale of investment/assets	-	-	-	-
Gain/Loss on sale of REO	-	6	4	6
Gain on sale of loans	9	146	225	917
Gain on BOLI Settlement	-	-	-	45
Other income	215	135	1,006	977
Total general, admin & other expense	<u>1,636</u>	<u>1,624</u>	<u>6,125</u>	<u>6,279</u>
Earnings before income taxes	865	1,055	3,614	3,885
Income tax expense	<u>130</u>	<u>212</u>	<u>451</u>	<u>678</u>
Net Income	<u>\$735</u>	<u>\$843</u>	<u>\$3,163</u>	<u>\$3,207</u>
Earnings Per share			\$5.19	\$5.26
Shares Outstanding			608,940	608,504