COMMUNITY REINVESTMENT ACT

PUBLIC FILE

Updated 8/10/2026

LOGANSPORT SAVINGS BANK

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WRITTEN COMMENTS FROM THE PUBLIC AND BANK RESPONSES

There were no written comments or complaints delivered to the FDIC or Logansport Savings Bank regarding the Bank's ability to meet community credit needs under the Community Reinvestment Act.

PUBLIC DISCLOSURE

December 1, 2021

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Logansport Savings Bank
Certificate Number: 29907

723 East Broadway
Logansport, Indiana 46947

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Chicago Regional Office

300 South Riverside Plaza, Suite 1700
Chicago, Illinois 60606

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

PUBLIC DISCLOSURE

COMMUNITY REINVESTMENT ACT
PERFORMANCE EVALUATION

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory.**

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Logansport Savings Bank's satisfactory Community Reinvestment Act (CRA) performance under the Lending Test criteria supports the overall rating. The following points summarize the bank's CRA performance.

- The loan-to-deposit ratio is reasonable given the institution's size, financial condition, and assessment area credit needs.
- A majority of loans are inside the institution's assessment area.
- The geographic distribution of loans reflects reasonable dispersion throughout the assessment area.
- The distribution of borrowers reflects poor penetration among individuals of different income levels and businesses and farms of different sizes.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the CRA rating.

DESCRIPTION OF INSTITUTION

Logansport Savings Bank is a traditional community bank headquartered in Logansport, Indiana (Cass County). The bank is a wholly owned subsidiary of Logansport Financial Corp., a one-bank holding company also based in Logansport. The bank operates one full-service office in Logansport, which is unchanged from the prior evaluation. The bank received a Satisfactory CRA rating at the previous FDIC performance evaluation dated September 17, 2015, based on Interagency Small Institution Examination Procedures.

Logansport Savings Bank offers a variety of standard loan and deposit products. Home mortgage and commercial loans represent the bank's major lending products in terms of origination volumes and outstanding loan balances. Since the previous evaluation, commercial and industrial lending in particular has grown as a percentage of the total loan portfolio. Agricultural lending also makes up roughly a quarter of the bank's total loan portfolio. The bank offers consumer installment loans, but consumer lending volumes are generally low, making up only one percent of the loan portfolio.

Deposit offerings include traditional products such as checking, savings, and certificates of deposit. Finally, the bank operates an onsite ATM and offers internet and mobile banking services.

As of September 30, 2021, bank assets totaled $250.0 million, which included total loans of $137.4 million and total securities of $77.1 million; deposit balances totaled $220.3 million. The following table details the distribution of the bank's loan portfolio as of September 30, 2021.

Loan Portfolio Distribution as of 9/30/2021		
Loan Category	**$(000s)**	**%**
Construction, Land Development, and Other Land Loans	5,448	4.0
Secured by Farmland	18,959	13.8
Secured by 1-4 Family Residential Properties	37,893	27.6
Secured by Multifamily (5 or more) Residential Properties	1,300	0.9
Secured by Nonfarm Nonresidential Properties	19,173	13.9
Total Real Estate Loans	**82,773**	**60.2**
Commercial and Industrial Loans	35,929	26.2
Agricultural Production and Other Loans to Farmers	16,278	11.9
Consumer Loans	1,342	1.0
Obligations of State and Political Subdivisions in the U.S.	199	0.1
Other Loans	0	0.0
Lease Financing Receivable (net of unearned income)	842	0.6
Less: Unearned Income	(0)	(0.0)
Total Loans	**137,363**	**100.0**
Source: Reports of Condition and Income		

Additionally, examiners did not identify any financial, legal, or other impediments that limit the bank's ability to meet assessment area credit needs.

DESCRIPTION OF ASSESSMENT AREA

The CRA requires each financial institution to define one or more assessment areas within which examiners evaluate its CRA performance. Logansport Savings Bank's single assessment area includes Cass County and Miami County. These counties are contiguous and located in the nonmetropolitan portion of Indiana. At the previous CRA evaluation, the bank's assessment area included only Cass County; however, the bank expanded the assessment area to include increased lending activity in neighboring Miami County. The following sections discuss demographic and economic information for the assessment area.

Economic and Demographic Data

The assessment area includes all 11 census tracts in Cass County and all 10 tracts in Miami County. Four tracts in Cass County are moderate-income, as well as two tracts in Miami County. All other tracts in the assessment area are middle-income. In Cass County, the four moderate-income tracts are all contiguous and located in Logansport. The bank's sole office is located near the center of this cluster of moderate-income tracts.

The following table details select demographic and economic characteristics of the assessment area.

Demographic Information of the Assessment Area						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	21	0.0	28.6	71.4	0.0	0.0
Population by Geography	74,687	0.0	22.9	77.1	0.0	0.0
Housing Units by Geography	31,737	0.0	22.3	77.7	0.0	0.0
Owner-Occupied Units by Geography	20,581	0.0	17.3	82.7	0.0	0.0
Occupied Rental Units by Geography	7,138	0.0	32.8	67.2	0.0	0.0
Vacant Units by Geography	4,018	0.0	29.0	71.0	0.0	0.0
Businesses by Geography	3,719	0.0	25.1	74.9	0.0	0.0
Farms by Geography	404	0.0	3.5	96.5	0.0	0.0
Family Distribution by Income Level	18,876	20.6	18.8	22.8	37.9	0.0
Household Distribution by Income Level	27,719	22.1	20.0	18.6	39.3	0.0
Median Family Income Non-MSAs - IN		$55,715	Median Housing Value			$83,499
Families Below Poverty Level		11.1%	Median Gross Rent			$634

Source: 2015 ACS and 2020 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

The assessment area is largely rural and has a population of approximately 75,000, roughly evenly split between the two counties. Logansport (Cass County) and Peru (Miami County) are the largest cities in the assessment area. The assessment area's population declined slightly since the previous evaluation.

The Borrower Profile criterion compares the bank's lending distribution to the distribution of assessment area families by income category. The following table details the low-, moderate-, middle-, and upper-income categories for nonmetropolitan Indiana. These categories are based on FFIEC-updated median family income levels for 2019 and 2020.

Median Family Income Ranges – Nonmetropolitan Indiana				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
2019 ($61,200)	<$30,600	$30,600 to <$48,960	$48,960 to <$73,440	≥$73,440
2020 ($63,800)	<$31,900	$31,900 to <$51,040	$51,040 to <$76,560	≥$76,560

Source: FFIEC

Major employers in Cass County include Tyson Foods, Logansport State Hospital, and Logansport Memorial Hospital. Major employers in Miami County include Miami Correctional Facility and Dukes Memorial Hospital. In 2020, Miami County lost one of its largest employers when Schneider Electric closed a manufacturing facility that employed approximately 300 workers. However, unemployment in both counties has trended downward from initial spikes at the beginning of the COVID-19 pandemic in early 2020. Unemployment rates in Miami County have historically been higher than rates in Cass County. As of September 2021, the unemployment rate in Cass County was 2.9 percent, and the unemployment rate in Miami County was 3.8 percent.

Competition

The assessment area is moderately competitive in the market for financial services. According to FDIC Deposit Market Share data as of June 30, 2021, 10 FDIC-insured banks operate 19 offices across the two counties. Logansport Savings Bank had the second highest deposit market share at 14.7 percent.

Logansport Savings Bank is not required to report Home Mortgage Disclosure Act (HMDA) data since its sole office is in a nonmetropolitan area. However, aggregate HMDA data reflects the level of demand for home mortgage loans and is therefore included here. According to 2020 aggregate HMDA data, 148 lenders reported 1,946 home mortgage loans originated or purchased in Cass and Miami counties. If Logansport Savings Bank had reported HMDA data, it would have ranked second among these lenders, behind a large nonbank mortgage lender.

Similarly, the bank is not required to report CRA small business and small farm loan data, but aggregate CRA data is included here to illustrate demand for these products. In 2019, 41 lenders reported 739 small business loan originations and purchases in the assessment area. Additionally, 16 lenders reported 249 small farm loan originations and purchases in the assessment area in 2019.

Community Contact

As part of the evaluation process, examiners contact third parties active in the assessment area to assist in identifying credit and community development needs. This information helps determine whether local financial institutions are responsive to those needs. It also shows what credit and community development opportunities are available.

Examiners contacted a representative of a community development-related organization in the assessment area. The contact stated that economic conditions have been generally favorable in the assessment area, even despite challenges presented by the COVID-19 pandemic. Cass County in particular, given the large presence of Tyson Foods, has weathered the pandemic fairly well in terms of local employment. The contact stated that housing for all income levels, including affordable housing, is the area's greatest need. This includes the construction of new housing units as well as rehabilitation of existing housing stock. The contact also identified the need for affordable childcare as a significant challenge facing local families, particularly in recent years.

Overall, the contact stated that local financial institutions are responsive to credit and community development needs in the assessment area, and the contact was not aware of any significant unmet credit needs.

Credit Needs

Considering information from the community contact, bank management, and demographic and economic data, examiners determined that home mortgage loans represent a primary credit need in the assessment area. Additionally, although the assessment area has weathered the COVID-19 pandemic fairly well, continued support for local small businesses remains needed and small business loans remain in demand.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the prior evaluation dated September 17, 2015, to the current evaluation dated December 1, 2021. Examiners used the Interagency Small Institution Examination Procedures to evaluate the bank's CRA performance. Under these procedures, examiners evaluated the bank's performance according to the following criteria, which are described further in the appendices.

- Loan-to-Deposit Ratio
- Assessment Area Concentration
- Geographic Distribution
- Borrower Profile
- Response to CRA-Related Complaints

This evaluation does not include any lending activities performed by affiliates.

Activities Reviewed

Examiners determined that home mortgage, small business, and small farm loans all represent major product lines of the bank. This determination considered the bank's business focus, loan portfolio composition, and the number and dollar volume of loans originated during the evaluation period. No other loan types, such as consumer lending, represent a major product line. Therefore, they provided no material support for conclusions or ratings and are not presented. Based on the number and dollar volume of loan originations during the evaluation period, home mortgage lending contributed the most weight to overall conclusions, followed by small business lending, with small farm lending carrying the least weight.

For the three loan products reviewed, examiners analyzed all loans originated in 2020, the most recent full calendar year as of the evaluation date. Given unique trends in the home mortgage market in 2020, including low interest rates and strong refinance activity, the bank's volume of home mortgage lending increased substantially from 2019 to 2020. Therefore, examiners also analyzed home mortgage data from 2019, which is more representative of bank performance throughout the majority of the evaluation period. The following table details the loans reviewed in this evaluation.

Loan Universes

Loan Category	Universe	
	#	**$(000s)**
Home Mortgage (2019)	107	10,056
Home Mortgage (2020)	430	73,684
Small Business (2020)	73	14,876
Small Farm (2020)	28	3,212

Source: Bank Data

Given that property address information was readily available, examiners reviewed full universes of loans under the Assessment Area Concentration and Geographic Distribution criteria for all three loan products. Examiners also reviewed full universes of 2020 small business and small farm loans under the Borrower Profile criterion. Considering the relatively higher home mortgage lending volumes and given that home mortgage borrower income information was not readily available, examiners analyzed random samples of home mortgage loans inside the assessment area for the Borrower Profile criterion. For 2019, the sample included 41 loans totaling $3.4 million. For 2020, the sample included 55 loans totaling $7.2 million.

Examiners evaluated the bank's lending performance primarily through comparisons to 2015 American Community Survey (ACS) demographic data. Given that the bank is not subject to HMDA, small business, or small farm reporting requirements, this evaluation does not include comparisons to aggregate data. Additionally, although the evaluation presents both number and dollar volume of loans, examiners generally focused on performance by number of loans since the number of loans is a better indicator of the number of individuals, businesses, and farms served.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

Logansport Savings Bank demonstrated satisfactory performance under the Lending Test. Although Borrower Profile performance was poor, reasonable performance under the Loan-to-Deposit Ratio, Assessment Area Concentration, and Geographic Distribution criteria supports the overall satisfactory conclusion.

Loan-to-Deposit Ratio

The loan-to-deposit ratio is reasonable given the institution's size, financial condition, and assessment area credit needs. The bank's loan-to-deposit ratio, calculated from call report data, averaged 75.4 percent over the past 25 calendar quarters from September 30, 2015, to September 30, 2021. The bank's loan-to-deposit ratio ranged from a high of 82.6 percent as of September 30, 2016, to a low of 61.5 percent as of September 30, 2021. The loan-to-deposit ratio remained generally stable in the 70.0 to 80.0 percent range throughout most of the evaluation period. However, consistent with nationwide trends, the ratio declined in the most recent quarters as bank deposits have grown substantially during the COVID-19 pandemic.

Examiners evaluated Logansport Savings Bank's loan-to-deposit ratio by comparing it to the ratios of six similarly situated institutions. Examiners selected these institutions based on asset size, geographic location, and lending focus. As shown in the following table, Logansport Savings Bank's loan-to-deposit ratio ranked near the middle of the ratios of the similarly situated institutions, reflecting reasonable performance.

Loan-to-Deposit Ratio Comparison		
Bank	**Total Assets as of 9/30/2021 ($000s)**	**Average Net LTD Ratio (%)**
Logansport Savings Bank	**250,045**	**75.4**
Grant County State Bank (Swayzee, IN)	244,637	105.1
Security Federal Savings Bank (Logansport, IN)	350,159	86.7
Community State Bank (Royal Center, IN)	163,163	76.5
Bank of Wolcott (Wolcott, IN)	208,696	76.1
The First National Bank of Monterey (Monterey, IN)	390,548	68.3
Alliance Bank (Francesville, IN)	384,442	64.6
Source: Reports of Condition and Income 9/30/2015 - 9/30/2021		

Assessment Area Concentration

A majority of loans and other lending related activities are in the institution's assessment area. As shown in the following table, among the three products reviewed, the bank originated 58.3 percent of loans by number inside the assessment area. The dollar volume of lending inside the assessment area was slightly less than a majority. Of the bank's lending that occurred outside the assessment area, most of these loans were in counties immediately adjacent to the assessment area. As discussed previously, demand for home mortgage loans increased significantly in 2020, both inside and outside the assessment area, resulting in a spike of home mortgage loans extended outside of the assessment area. Finally, small farm lending is the smallest lending category evaluated, and as discussed throughout this evaluation, there is minimal opportunity and demand for small farm loans in this assessment area. Given that the majority of loans by number are within the assessment area, the spike in home mortgage demand and lending in 2020, and the community contact's favorable comments regarding banks' performance in meeting local credit needs, performance under this criterion is reasonable.

Lending Inside and Outside of the Assessment Area										
Loan Category	**Number of Loans**				**Total**	**Dollar Amount of Loans $(000s)**				**Total**
	Inside		**Outside**			**Inside**		**Outside**		
	#	**%**	**#**	**%**	**#**	**$**	**%**	**$**	**%**	**$(000s)**
Home Mortgage										
2019	90	84.1	17	15.9	107	7,998	79.5	2,058	20.5	10,056
2020	222	51.6	208	48.4	430	29,075	39.5	44,609	60.5	73,684
Subtotal	**312**	**58.1**	**225**	**41.9**	**537**	**37,073**	**44.3**	**46,667**	**55.7**	**83,740**
Small Business										
2020	48	65.8	25	34.2	73	9,302	62.5	5,574	37.5	14,876
Small Farm										
2020	12	42.9	16	57.1	28	1,583	49.3	1,629	50.7	3,212
Total	**372**	**58.3**	**266**	**41.7**	**638**	**47,958**	**47.1**	**53,870**	**52.9**	**101,828**
Source: Bank Data Due to rounding, totals may not equal 100.0%										

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the assessment area. The bank demonstrated reasonable performance with respect to home mortgage, small business, and small farm lending.

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects reasonable dispersion throughout the assessment area. As shown in the following table, the bank's home mortgage lending in moderate-income tracts exceeded demographic data by more than seven percentage points in 2019. This lending performance is consistent with the bank's performance at the previous evaluation.

In 2020, although the number of loans in moderate-income tracts decreased by only two loans, the percentage of total lending in moderate-income tracts declined significantly. Consistent with nationwide trends, the bank experienced strong demand for home mortgage refinances in 2020, and most of these originations were in middle-income areas. While the bank's performance is not compared to aggregate, review of aggregate revealed a decline in lending to borrowers in moderate-income tracts over this time period as well. Given the strong performance in 2019 and considering the unique trends in the home mortgage market in 2020, the overall geographic distribution of home mortgage loans is reasonable.

Geographic Distribution of Home Mortgage Loans					
Tract Income Level	**% of Owner-Occupied Housing Units**	**#**	**%**	**$(000s)**	**%**
Moderate					
2019	17.3	22	24.4	1,794	22.4
2020	17.3	20	9.0	1,254	4.3
Middle					
2019	82.7	68	75.6	6,204	77.6
2020	82.7	202	91.0	27,821	95.7
Totals					
2019	**100.0**	**90**	**100.0**	**7,998**	**100.0**
2020	**100.0**	**222**	**100.0**	**29,075**	**100.0**
Source: 2015 ACS; Bank Data					

Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the assessment area. As shown in the following table, the percentage of total small business lending in 2020 in moderate-income tracts was only slightly below the percentage of assessment area businesses located in these tracts. Given the favorable comparison to demographic data, the geographic distribution of small business loans in reasonable.

Home Mortgage Loans

The distribution of home mortgage borrowers reflects poor penetration among individuals of different income levels. As shown in the following table, the bank's percentages of lending to low- and moderate-income borrowers were materially below comparable demographic data in both 2019 and 2020, reflecting poor performance.

Distribution of Home Mortgage Loans by Borrower Income Level					
Borrower Income Level	**% of Families**	**#**	**%**	**$(000s)**	**%**
Low					
2019	20.6	4	9.8	192	5.7
2020	20.6	2	3.6	158	2.2
Moderate					
2019	18.8	4	9.8	296	8.8
2020	18.8	5	9.1	359	5.0
Middle					
2019	22.8	10	24.4	622	18.5
2020	22.8	12	21.8	1,414	19.8
Upper					
2019	37.9	13	31.7	1,769	52.6
2020	37.9	33	60.0	5,121	71.6
Not Available					
2019	0.0	10	24.4	484	14.4
2020	0.0	3	5.5	103	1.4
Totals					
2019	**100.0**	**41**	**100.0**	**3,363**	**100.0**
2020	**100.0**	**55**	**100.0**	**7,155**	**100.0**
Source: 2015 ACS; Bank Data *Due to rounding, totals may not equal 100.0%*					

Small Business Loans

The distribution of small business loans reflects reasonable penetration among businesses of different sizes. As shown in the following table, the percentage of bank loans to businesses with revenues of $1 million and less was below the percentage of assessment area businesses in this revenue category. However, bank lending to businesses in this revenue category still constituted a majority of total small business lending. In addition, smaller businesses tend to seek alternative forms of credit such as credit cards or home equity lines of credit, resulting in lower demand for small business credit than evidenced by the demographic. As such, performance under this criterion is reasonable.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
≤$1,000,000					
2020	81.5	34	70.8	4,224	45.4
>$1,000,000					
2020	4.8	14	29.2	5,078	54.6
Revenue Not Available					
2020	13.7	0	0.0	0	0.0
Totals					
2020	**100.0**	**48**	**100.0**	**9,302**	**100.0**
Source: 2020 D&B Data; Bank Data					

Small Farm Loans

The distribution of small farm loans reflects reasonable penetration among farms of different sizes. As shown in the following table, the percentage of bank lending to farms with revenues of $1 million and less was below the percentage of assessment area farms in this revenue category. However, bank lending to farms in this revenue category still represented two thirds of total small farm lending. Similar to small business lending, demand for small farms loans typically trails the demographic as small farms also seek alternative forms of financing. As such, performance under this criterion is reasonable.

Distribution of Small Farm Loans by Gross Annual Revenue Category					
Gross Revenue Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
≤$1,000,000					
2020	97.8	8	66.7	651	41.1
>$1,000,000					
2020	1.2	4	33.3	932	58.9
Revenue Not Available					
2020	1.0	0	0.0	0	0.0
Totals					
2020	**100.0**	**12**	**100.0**	**1,583**	**100.0**
Source: 2020 D&B Data; Bank Data					

Response to Complaints

The bank did not receive any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

The bank's compliance with the laws relating to discrimination and other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

APPENDICES
SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

1. The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;

2. The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);

3. The geographic distribution of the bank's loans;

4. The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and

5. The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.

Performance under applicable tests is often analyzed using only quantitative factors (e.g., geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA):** All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

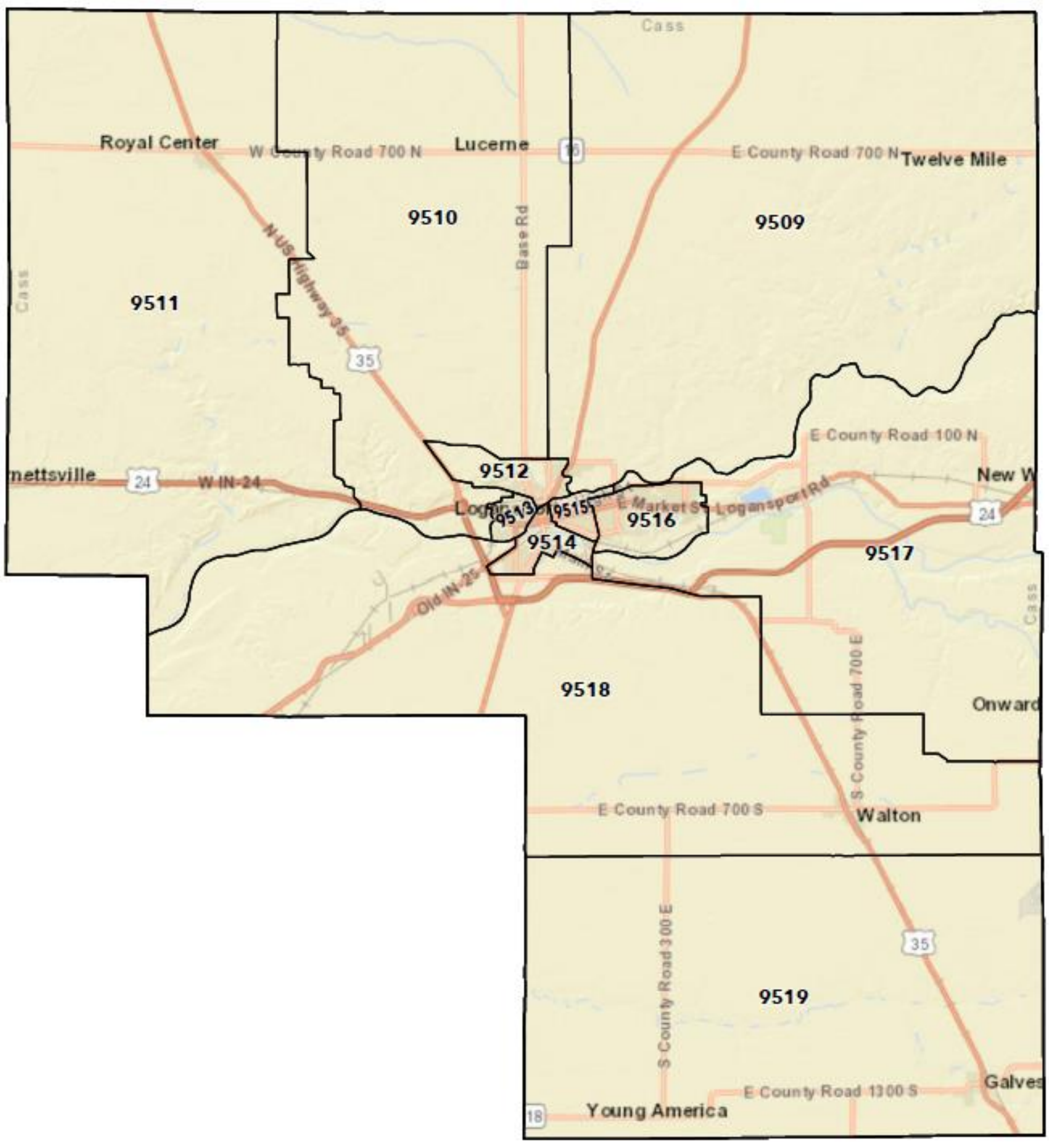
Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

ASSESSMENT AREAS

Cass County Tracts, 2020

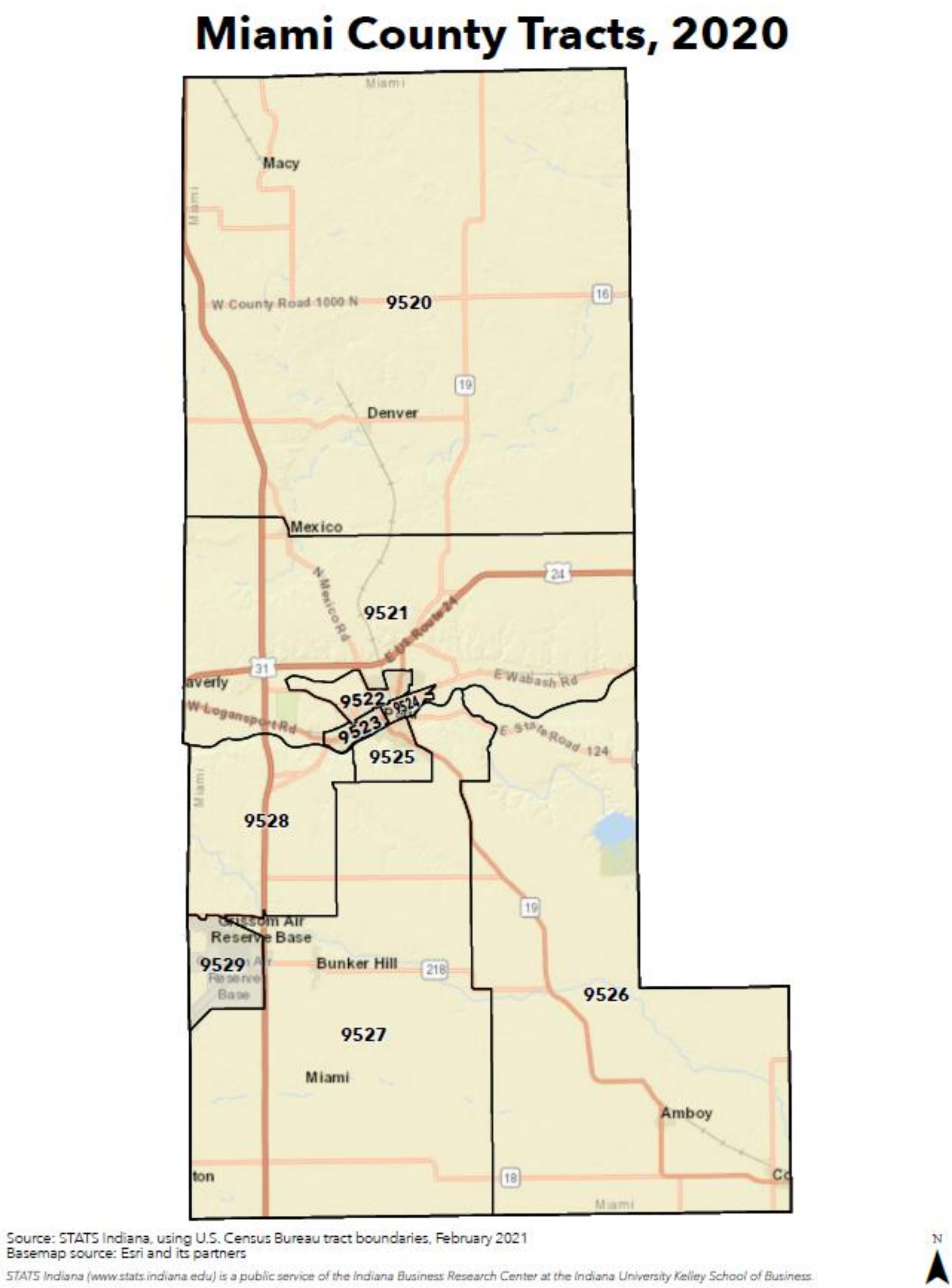


Source: STATS Indiana, using U.S. Census Bureau tract boundaries, February 2021
Basemap source: Esri and its partners

STATS Indiana (www.stats.indiana.edu) is a public service of the Indiana Business Research Center at the Indiana University Kelley School of Business.

LOGANSPORT SAVINGS BANK

ASSESSMENT AREA



LOGANSPORT SAVINGS BANK

BRANCH INFORMATION

Main Branch

723 E Broadway

Logansport, IN 46947

574-722-3855

Hours

Lobby

MON-WED: 9:00 AM - 4:00 PM
THURS: 9:00 AM - 4:30 PM
FRI: 9:00 AM - 5:00 PM

Drive-Thru

MON-WED: 8:00-5:00 PM
THURS: 8:00-5:00 PM
FRI: 8:00-6:00PM
SAT: 9:00 AM to Noon

Peru Branch

851 N Broadway

Peru, IN 46970

765-460-2004

Hours

Lobby

MON-FRI: 9:00 AM - 5:00 PM

Drive-Thru

MON-FRI: 9:00-5:00 PM

PRODUCTS & SERVICES

Personal Checking Products

Rite Checking	Now Checking	Super Now Checking	Senior 60 Checking
$5 monthly service charge is waived if you meet any one of the following requirements: – $200 minimum balance – Student – Military – Direct Deposit	$5 monthly service charge is waived if you meet any one of the following requirements: – $1000 minimum balance – Senior citizen (60 and over) – includes free wallet style checks Account earns interest on balances of $100 or more	$5 monthly service charge is waived if you maintain a $1000 monthly balance Competitive interest rate Limited check writing – 15 checks per month ($0.15 per check thereafter)	No minimum balance requirement No monthly maintenance fees Account earns interest on balance of $100 or more

All personal checking accounts include:

- Free, Instant-Issue Debit/Mastercard
- Free Monthly E-Statements
- Free Mobile Banking
- Zelle® and Mobile Deposits available
- Free Online Banking with Free Bill Pay
- Free Starter Pack of Checks
- Free 24-hour Telephone Teller Service: **1 (866) 752-6505**
- One Free money order per day per customer
- Sync with Quicken and Quickbooks
- Overdraft Protection available – ***Please Ask for Details***

PRODUCTS & SERVICES

Savings Accounts

Statement Savings	**Right Advantage** Savings	**Health Savings** Accounts	**Christmas** Club
$25 minimum deposit to open $6 quarterly fee if daily balance falls below $200 ***For minors, students, military members and direct deposit:*** – No minimum balance requirements – No service fee	$25 minimum deposit to open $5 monthly service fee if minimum balance falls below $2,500 Tiered rates of interest paid monthly (see current rates for details)	No service fee Competitive interest Free Debit Card Free Checks	$5 minimum deposit to open Interest paid annually on payout (payout in October) $5 fee on each withdrawal before annual payout

At Logansport Savings Bank, all deposit accounts including checking, savings, IRAs and Certificates of Deposit are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per depositor.

PRODUCTS & SERVICES

Certificates of Deposit and Individual Retirement Accounts (CD and IRA)

Certificate of Deposit (CD)
– Minimum opening deposit of $1,000 – Terms range from 91 days to 60 months – Competitive interest rates (see current rates for details) – Early withdrawal penalty may apply

Traditional IRA	Retirement and educational savings information and details available upon request.
Roth IRA	
Coverdale Educational Savings Accounts	
Indiana 529 Plans	

At Logansport Savings Bank, all deposit accounts including checking, savings, IRAs and Certificates of Deposit are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per depositor.

PRODUCTS & SERVICES

Mortgage and Consumer Lending

MORTGAGES

LSB can make the process of financing a home quick, easy, and convenient. We will handle your loan request quickly and confidentially and provide you with a clear and simple explanation of your options.

Call to talk with one of our Loan Officers, or go online to determine payment amounts for the loan you are considering.

Fixed Rate	– 20% down payment required – Fixed interest rates – Monthly payments – Escrow for taxes and insurance available
Adjustable Rate (ARM)	– 10% down payment required – 5, 3, or 1 year lock options available – Escrow for taxes and insurance available
Government Loans	– FHA, USDA, and VA loans

LSB also offers a First-Time Homebuyers Program. We want to make home ownership as easy and affordable as possible for qualified, credit-approved first-time homebuyers.

Homebuyers Ownership Program	– Up to $8,000 to assist with down payment or closing costs – This requires a $1,500 cash down payment from the buyer – Not a loan, but a grant – Buyer must reside in the home for a minimum of five years to avoid paying back any part of the grant funds

PRODUCTS & SERVICES

Mortgage and Consumer Lending

CONSUMER LOANS

LSB can make the process of financing a personal loan quick, easy and convenient. We will handle your loan request quickly and confidentially and provide a clear and simple explanation of your options.

Home Equity Line of Credit (HELOC)	If you are a homeowner, the equity in your home may be used to establish a revolving line of credit. Once established, you may borrow what you need, when you need it. *The interest paid on this loan may be tax-deductible. Consult your tax advisor about the deductibility of interest payments.* – No annual fee – Renewable, 15-year term – Variable rates – Checks accessibility – No closing costs
Home Improvement Loans	Whether adding on to your existing home, building a new garage, or repairing that leaky roof, LSB can finance your home improvement. – Competitive fixed rates and flexible terms – Convenient payment options – No prepayment penalties
Other Consumer Loans	**Auto Loans**
	Personal Loans
	New Construction – 2 closings – 12 month term – Interest-only payments during construction

LOGANSPORT SAVINGS BANK

PRODUCTS & SERVICES

CONSUMER SERVICES GUIDE

Online Banking	Mobile Banking
Account and Balance Information View Transaction Details, See copies of checks written (in online banking only)	
Transfer funds internally and externally (via TransferNow) Schedule your transfers	
Set up one-time or recurring bill payments through Bill Pay (eBill/paperless available through some vendors)	
Zelle® Person-to-Person payment option allowing you to send money within minutes	
Set up Alerts: **Account alerts** (balance transactions and transfers) **Security alerts** (any changes made to address, email, or password) **Alert History** (review alerts that have occurred in the past)	
Change your password	
E-Statements View or print (paper or PDF) bank statements View checks that have cleared for the previous month	**Card Hub** Manage your debit card(s) anytime, anywhere Turn them on or off if misplaced
Categorize transactions Fast food, Household expenses, Gas, etc. Create a report using this information	**Mobile Deposit:** *Deposit checks up to $3,000* Snap a photo of the front and back of the check using the LSB mobile app; Write **"For mobile deposit only"** on the back
Stop payment Void a check that has been lost in the mail, etc.	**Instant Balances** View your current balance without logging in to online banking
Complete a Credit Card application For a Consumer Credit Card	
Open Accounts Open any type of account we offer at LSB, all online	
Messages Send a message to communicate with LSB staff about any type of question or problem	
Update Personal Information Make changes to your personal information (address, phone number, email) as needed	

PRODUCTS & SERVICES

Business Checking Products

Business Choice Checking	Business Choice Plus Checking
– $100 minimum opening deposit – $1000 minimum daily balance required to avoid $10 monthly fee ***Monthly fee waived when combined with an Additional Business Service:*** ▪ Remote Capture ▪ ACH Origination ▪ Merchant Services (credit/debit card processing) – 100 Free transactions per month; $.20 per additional transaction – Free online banking, bill pay, and end of month e-statement – Sync with Quicken or Quickbooks – Free Business debit card(s) – Free first order of 20 checks	– $9.00 monthly maintenance fee – $.12 per check cleared – $.10 per check deposited – $.15 per deposit ticket – $.05 per ACH debit or credit transaction ***Positive earnings credit will be applied to the above charges*** – Direct Deposit of payroll for your employees is available – Free online banking, bill pay, and end of month e-statements – Sync with Quicken or Quickbooks – Free Business debit card(s) – Free first order of 20 checks

Other Business Services we can offer for your convenience:

- Wires
- ACH (Payroll) Origination
  - Choice checking: $20
  - Choice Plus checking: $40
- Remote Capture
  - Choice checking: $25
  - Choice plus checking: $50
- Merchant Services (credit/debit card processing)
- Business ATM Debit/Mastercard and Business Credit Cards
- Coin Services
- Night Deposit Bags
- Money Market Accounts and Certificates of Deposit
- Commercial Sweep Accounts *(Not FDIC Insured)*
- Business Mobile Banking and Mobile Deposit

PRODUCTS & SERVICES

Business and Agricultural Lending

Getting the resources you need to make your business succeed is easier with Logansport Savings Bank. Our business lenders make local decisions that keep you and your goals in mind.

You can choose from a variety of customizable options for credit and financing. We proudly offer a unique combination of personalized service and local expertise from a collaborative team that understands the specific needs of business, industry, and agriculture in the communities we serve.

Operating Lines of Credit	Loans are designed to best meet the cash flow requirements of a seasonal business or a growing & expanding business.
Letters-of-Credit	Letter issued to vendors in support of the purchase of supplies or services.
Equipment Purchases	Used to fund the purchase of new or used equipment with payments best designed to meet your cash flow.
Equipment Leasing	Equipment leases may be advantageous to your operation and is available. It is suggested you consult your tax professional prior to obtaining an equipment lease.
Term Loans	Assist with long-term working capital needs of a growing business, succession planning, refinance or consolidate existing debt or to fund improvements, expansion or acquisition to remain competitive.
Real Estate	– Commercial & Industrial – Construction and Permanent – Farm Real Estate
Enhancement Loans	Logansport Savings Bank is affiliated with and offer loans through programs provided by the Small Business Administration, Farm Service Administration and USDA.

PRODUCTS & SERVICES

BUSINESS SERVICES GUIDE

<table>
<tr><th>Online Banking</th><th>Mobile Banking</th></tr>
<tr><td colspan="2">Account and Balance Information
View Transaction Details, See copies of checks written (in online banking only)</td></tr>
<tr><td colspan="2">Transfer funds internally (via TransferNow)
Schedule your transfers</td></tr>
<tr><td colspan="2">Categorize transactions
Food, Gas, Supplies, etc.; Create a report using this information (in online banking only)</td></tr>
<tr><td colspan="2">Set up Alerts:
Account alerts (balance transactions and transfers)
Security alerts (any changes made to address, email, or password)
Alert History (review alerts that have occurred in the past)</td></tr>
<tr><td colspan="2">Change your password</td></tr>
<tr><td>Set up Sub-Users
Add users to assist with tasks managed by Main Admin</td><td>Mobile Deposit:
Deposit checks up to limit set by Loan Officer
Snap a photo of the front and back of the check using the LSB mobile app; Write “For mobile deposit only” on the back</td></tr>
<tr><td>Bill Pay (Dual control login)
Set up one-time or recurring bill payments
(eBill/paperless available through some vendors)
Admins add and manage sub-users</td><td>Bill Pay
Set up one-time or recurring bill payments
(eBill/paperless available through some vendors)</td></tr>
<tr><td>E-Statements
View or print (paper or PDF) bank statements
View checks that have cleared for the previous month</td><td></td></tr>
<tr><td>Stop payment
Void a check that has been lost in the mail, etc.</td><td></td></tr>
<tr><td>Merchant Capture (credit card processing)
Ability to scan multiple checks from the business</td><td></td></tr>
<tr><td>Complete a Credit Card application
For a Business Credit Card</td><td></td></tr>
<tr><td>Messages
Send a message to communicate with LSB staff about any type of question or problem</td><td></td></tr>
</table>

PRODUCTS & SERVICES

Employee Advantages

Exclusive benefits and services for your employees only

Because your employer is a valued customer of Logansport Savings Bank, we would like to offer additional benefits for you as an employee. We'll make it easy to open a new account or move an account to us.

With our team of experts "Leading The Way," you will receive personalized, friendly service that meets your specific needs through every step of the process.

Checking Accounts

- Maintenance service charge waived
- Free Debit Card
- Overdraft Protection Available
- First order of 20 checks is free
- Free Online Banking and Bill Pay
- Free E-statements

- **TransferNOW:** move money between LSB and external accounts
- **Zelle®:** send money to friends, family, or other people you know
- **Mobile App:** make mobile deposits, 24/7 banking access

Savings Accounts

- No daily minimum balance requirements
- No service charges
- Free quarterly e-statements
- Interest paid quarterly

Health Savings Accounts (HSA)

- Free checks and Debit Card
- Monthly statements
- No service fees
- Interest-bearing checking

Loans

Mortgage, Home Equity, Auto

- Competitive rates on all types

LOGANSPORT SAVINGS BANK

As of: January 23, 2026

CHECKING ACCOUNT FEES

Counter Checks:
$1.00 for 3 checks

Copies of Checks per item:
$5.00

Return Deposited Item (Per Item):
$8.00

Overdraft Item Charge (Paid Item) [1]
Per Item, Per Presentment:
$30.00

Return Item Charge (Returned Item) [1]
Per Item, Per Presentment:
$30.00

Inactive/Dormant Fee:
$2.00 per month after 12 months

Account Maintenance Fees
NOW Checking:
$5.00 if balance falls below $1,000.00 during statement cycle
Super NOW Checking:
$5.00 if balance falls below $1,000.00 during statement cycle
Rite Checking:
$5.00 if balance falls below $200.00 during statement cycle
Inactive Fee:
$2.00 per month after 6 months
Dormant Fee:
$2.00 per quarter after 12 months

CHECKING AND SAVINGS ACCOUNT FEES

Stop Payment Charge, Per Item
(Checks and ACH): $25.00
E-statements (electronic): Free
Linked account transfers for Overdraft: $2.00/day
ATM Inquiry, POS & Transactions for LSB Cardholders Only: Free
Sweep-balance Maintenance Service: Free

SAVINGS ACCOUNT FEES

Account Maintenance Fees
Right Advantage Savings:
$5.00 if balance falls below $2,500.00 during monthly statement cycle
Statement Savings:
$6.00 if balance falls below $200.00 during a quarterly statement cycle
Dormant Fee:
$2.00 per month after one year
$6.00 per quarter after 12 months
**Inactive and Dormant fees also apply to Business Savings Accounts.

MISCELLANEOUS FEES

Account Reconciliation, Per Hour
(1 Hr. Minimum): $20.00

Research Fee, Per Hour
(1 Hr. Minimum): $20.00

Items Placed For Collection, Per Item:
$25.00

Garnishment/Levy Processing, Each:
$50.00

Special/Out of Cycle Statement, Per Statement:
$5.00

Statement Reprints:
$3.00

Money Orders, Each:
1 free/per day, $3.00 each additional

Cashier Checks, Each: $5.00

Wire Transfers, Each:
Incoming: $15.00
Incoming International: $15.00
Outgoing Domestic (U.S.): $15.00
Outgoing International: $50.00

Notary Services, customers only: Free

Foreign Currency Exchanges, customers only:
$15.00 flat fee; must give at least one week's notice due to ordering and delivery

Coin Counting:
Free for customers;
Non-customers:
$2.00 minimum, then $1.00 per $100.00

Check Printing:
Bank vendor is Deluxe Corporation; fees vary by style and quantity

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DEBIT CARD RELATED FEES

Debit Card replacement: $8.00

ATM operators, or any network used, may impose additional fees if you use an ATM not owned by us.

INTERNET BANKING

- Access to Basic Services: No Charge
- Internet Banking Balance Transfer Service: No Charge
- Internet Banking Balance Inquiry Service: No Charge

ADDITIONAL INFORMATION FOR ALL DEPOSIT ACCOUNTS

We reserve the right not to process any transaction request received by e-mail. Additional disclosures concerning your account are available, and/or are included on the accompanying sheets.

DEBIT CARDS

Debit Cards are generally available to qualifying individuals on qualifying accounts held under their personal name and social security number. Debit cards are available to entities or businesses such as LLCs, Partnerships, Corporations, Estates, Trusts, Municipalities, or other similar organizations.

Footnotes
**apply to various fees across schedule
[1] Overdraft and Return Item Charges will apply to items created by check, transfer request, in person withdrawal or other electronic means, but will not apply to ATM withdrawals or one time debit card transactions. A fee may be charged to you each time the same item whether it is created by check, transfer request, in person withdrawal or other electronic means, is paid or returned unpaid.
[2] Account Maintenance Fee waived (military, senior 60 checking, direct deposit checking & savings, Student/minors checking & savings)
[3] Interest is paid on balances of $100.00 or more.

For more detailed information, please see the section titled INFORMATION CONCERNING OVERDRAFTS ON CONSUMER ACCOUNTS elsewhere in this disclosure.

SPECIFIC FUNDS AVAILABILITY POLICY

Your ability to withdraw funds at LSB
Our policy is to make funds from cash and check deposits available on the first business day after the day we receive the deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, the funds can be withdrawn in cash, and we will use the funds to pay checks presented for payment.

For determining the availability of deposits, every day is a business day, except Saturdays, Sundays, and federal holidays.

Longer Delays May Apply
In some cases, we will not make all the funds that are deposited by check available on the first business day after the day of the deposit. Depending on the type of check that is deposited, funds may not be available until the second business day after the day of your deposit. However, the first $275 of the customer's deposit will be available on the first business day following the day of deposit.

If funds from a deposit are not going to be available on the first business day following the day of deposit, we will notify the customer at the time of the deposit. This notification will include when the funds deposited will be made available. If the deposit is not made directly to one of our employees, or if we decide to take this action after the customer has left the premises, we will mail the notice by the day after we receive the deposit. If the customer will need funds from a deposit right away, the customer should ask the Bank when the funds will be available.
In addition, funds deposited by check may be delayed for a longer period under the following circumstances:

- We believe a check deposited will not be paid.
- Checks deposited total more than $6,725 on any one day.
- A check is re-deposited that has been returned unpaid.
- An account has been overdrawn repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th business day after the day of your deposit.

Special Rules for New Accounts
For new customers, the following special rules will apply during the first 30 days the account is open.

Funds from electronic direct deposits to an account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first $6,725 of a day's total deposits of cashier's, certified, teller's, travelers, and federal, state, and local government checks will be available on the first business day after the day of the deposit if the deposit meets certain conditions.

For example, the checks must be payable to the customer. The excess over $6,725 will be available on the ninth business day after the day of the deposit. If the deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first $6,725 will not be available until the second business day after the day of the deposit.

ACCOUNTS WE OFFER:

Rite Checking[1,2]
This is a non-interest bearing personal checking account that provides unlimited check writing capabilities. This account requires a $100.00 minimum opening deposit. If during any statement period the minimum balance falls below $200.00, or if the Average Daily Balance falls below $200.00, we may impose a Service Charge consisting of a Maintenance Fee of $5.00.

Now Checking[1,2,3]
This is an interest-bearing personal checking account that is not available to corporations, partnerships, LLCs or similar organizations, and requires a $100.00 minimum deposit to open. If the average daily balance during the statement period falls below $1,000.00, we may impose a Service Charge consisting of a Maintenance Fee of $5.00. Interest will be compounded monthly and credited to the account on the monthly statement date. This is a variable rate account. Please refer to the separate interest rate and annual percentage yield disclosure for the tiers, interest rates and annual percentage yields that apply to this account.

Senior60 Checking[1,2,3]
This is an interest-bearing personal checking account that is not available to corporations, partnerships, LLCs or similar organizations, and that requires a $100.00 minimum deposit to open. This account is offered to any customer age 60 or older. There is no minimum balance requirement, no monthly maintenance fee and customers may receive 100 free checks per each check order request. Interest will be compounded monthly and credited to the account on the monthly statement date. This is a variable rate account. Please refer to the separate interest rate and annual percentage yield disclosure for the tiers, interest rates and annual percentage yields that apply to this account.

Super NOW Checking[1,2,3]
This is an interest-bearing personal checking account that is not available to corporations, partnerships, LLC's or similar organizations, and that requires a $100.00 minimum deposit to open. If the average daily balance during the statement period falls below $1,000.00, we may impose a Service Charge consisting of a Maintenance Fee of $5.00. Limited check writing, 15 checks per month ($.15 per check wrote thereafter). Interest will be compounded monthly and credited to the account on the monthly statement date. This is a variable rate account. Please refer to the separate interest rate and annual percentage yield disclosure for the tiers, interest rates and annual percentage yields that apply to this account.

Right Advantage Savings Account[2,3]
This is an interest-bearing deposit account that requires a $25.00 minimum opening deposit. If the daily balance falls below $2,500.00 during the statement period, we may impose a Service Charge consisting of a Maintenance Fee of $5.00.

Interest will be compounded monthly and credited on the monthly statement date. This is a variable rate account and interest rates are tiered for higher potential returns. Please refer to the separate interest rate and annual percentage yield disclosure for the tiers, interest rates and annual percentage yields that apply to this account.

Statement Savings Account[2,3]
This is a variable rate interest bearing passbook savings account. This account requires a $25.00 minimum opening deposit. If the average daily balance falls below $200.00 during the quarterly statement period, we may impose a Maintenance Fee of $6.00. Interest is compounded quarterly and will be credited on the quarterly statement date.

Christmas Club[2,3]
This variable rate, interest bearing savings account provides an opportunity to save for the holidays. This account requires a $5.00 minimum opening deposit. Interest will not be compounded. Balance and interest will be paid annually by the 3rd Saturday in October. A $5.00 fee will occur for each early withdrawal.

Individual Retirement (IRA) and Health Savings (HSA) Accounts[2,3]
We offer Roth and Traditional IRAs, as well as Health Savings Accounts. These are interest bearing accounts. Fixed and variable rate options may be available depending on account type. Please ask a customer service representative for additional details as additional disclosures and information are available. A substantial penalty and tax liability may apply for early withdrawal.

Certificate of Deposit Accounts (CD)
These are interest bearing accounts with maturity terms ranging from 91 days to 60 months. A $1,000.00 minimum deposit is required to open a new certificate of deposit account. Higher interest rates and annual percentage yields are available on deposits with longer maturities and based on interest payment options. After the account is opened you may not make deposits into or principal withdrawals from the account until maturity. A substantial penalty for early withdrawal applies. Interest earned is available for withdrawal at any time without penalty.

Choice Business Checking[1]
This is a non-interest bearing business checking account that requires a minimum opening deposit of $100.00. There is a Monthly Service Charge of $10.00 if the balance in the account falls below $1000.00 any one day during the month. The account is allowed 100 free transactions, each additional transaction is $0.20 per transaction.

Choice Plus Business Checking[1]
This is a non-interest bearing business checking account that requires a $100.00 minimum opening deposit. There is a Monthly Service Charge of $9.00 plus Per Debit and deposit fees as follows: $0.12 per debit transaction, $0.10 per check deposited, $0.15 per deposit ticket, $0.05 per ACH debit or credit transaction. A positive earnings credit will be calculated on the average ledger balance to help offset these fees each monthly statement period but will not carry forward into the next statement period nor post as a credit if the amount exceeds the fees charged.

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INFORMATION CONCERNING OVERDRAFTS ON CONSUMER ACCOUNTS

(Effective June 27, 2025)

What you need to know about Overdrafts and Overdraft Fees on Consumer Accounts:
An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We have standard overdraft practices that come with your account and this notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

- We do authorize and pay overdrafts for items created by check, in person withdrawal or by other, limited electronic ways using your checking account.
- We do not authorize and pay overdrafts for ATM withdrawals or one time debit card transactions.
- We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if LSB pays my overdraft?

- No charge will be assessed if on any day your account is overdrawn by $30.00 or less.
- We will charge an overdraft charge of up to $30.00 per item each time we pay an overdraft item on any day your account is overdrawn by more than $30.00.
- The overdraft charge will not apply to ATM withdrawals or one time debit card transactions.

What fees will I be charged if LSB does not pay my overdraft?

- No charge will be assessed on any day if your account is overdrawn by $30.00 or less.
- We will charge a return item charge of up to $30.00 per item, per presentment, each time we do not pay an overdraft item on any day your account is overdrawn by more than $30.00. A fee may be charged to you each time the same check, transfer request, in person withdrawal request, or other electronic means is returned unpaid.
- The return item charge will not apply to ATM withdrawals or one time debit card transactions.

Is there a limit on the total amount of charges that will be assessed on any single business day?

- Yes, effective November 21, 2024, the maximum amount of overdraft charges and return item charges that you may incur on any single business day is $150.00.

LOGANSPORT SAVINGS BANK

LOAN TO DEPOSIT RATIO

CRA FILE
Loans to Deposits
2025 and 2026

	Mortgages	Consumers	Commercial	Allowance	Total	Deposits	Ratio
2025							
March	$ 25,537,428	$ 13,832,751	$134,388,181	$ (1,947,325)	$171,811,034	$ 229,461,134	74.88%
June	$ 27,884,108	$ 14,178,130	$132,760,309	$ (1,872,470)	$172,950,077	$ 223,763,659	77.29%
September	$ 26,965,462	$ 15,517,609	$134,688,350	$ (1,904,865)	$175,266,555	$ 231,963,919	75.56%
December	$ 30,444,881	$ 17,307,869	$134,986,870	$ (1,877,407)	$180,862,214	$ 226,394,101	79.89%
2026							
March	$ 29,548,453	$ 16,840,912	$136,359,655	$ (1,931,454)	$180,817,566	$ 247,100,809	73.18%
June	$ 33,119,273	$ 17,594,545	$139,577,456	$ (1,977,857)	$188,313,416	$ 239,317,622	78.69%

LOAN TO DEPOSIT RATIO

CRA FILE
Loans to Deposits
2024 and 2025

	Mortgages	Consumers	Commercial	Allowance	Total	Deposits	Ratio
2024							
March	$26,282,109.72	$13,383,999.45	$131,478,731.60	-$2,623,894.90	$168,520,945.87	$194,598,183.89	87%
June	$25,834,582.21	$13,786,590.59	$133,269,389.12	-$2,592,828.32	$170,297,733.60	$203,682,302.40	84%
September	$26,525,608.55	$13,739,542.79	$134,410,253.20	-$2,550,113.73	$172,125,290.81	$211,562,295.76	81%
December	$25,381,492.71	$15,954,305.55	$136,522,440.40	-$1,899,774.28	$175,958,464.38	$220,921,408.69	80%
2025							
March	$25,537,427.63	$13,832,750.76	$134,388,180.51	-$1,947,324.70	$171,811,034.20	$229,461,134.00	75%
June	$27,884,107.88	$14,178,130.30	$132,760,308.82	-$1,872,470.02	$172,950,076.98	$223,763,658.71	77%
September	$26,965,461.56	$15,517,608.55	$134,688,349.82	-$1,904,865.02	$175,266,554.91	$231,963,919.06	76%
December	$30,444,881.10	$17,307,869.17	$134,986,870.04	-$1,877,406.67	$180,862,213.64	$226,394,100.70	80%

LOGANSPORT SAVINGS BANK

LOAN TO DEPOSIT RATIO

CRA FILE

Loans to Deposits

2023 and 2024

	Mortgages	Consumers	Commercial	Allowance	Total	Deposits	Ratio
2023							
March	$ 26,034,133	$ 11,943,151	$ 128,007,719	$ (2,503,743)	$ 163,481,259	$ 210,679,006	77.60%
June	$ 27,031,060	$ 12,950,367	$ 131,063,011	$ (2,494,332)	$ 168,550,106	$ 215,363,896	78.26%
September	$ 25,386,905	$ 12,582,005	$ 133,385,119	$ (2,612,414)	$ 168,741,615	$ 200,914,233	83.99%
December	$ 26,054,141	$ 13,057,951	$ 132,334,276	$ (2,552,577)	$ 168,893,791	$ 196,312,818	86.03%
2024							
March	$ 26,282,110	$ 13,383,999	$ 131,478,732	$ (2,623,895)	$ 168,520,946	$ 194,598,184	86.60%
June	$ 25,834,582	$ 13,786,591	$ 133,269,389	$ (2,592,828)	$ 170,297,734	$ 203,682,302	83.61%
September	$ 26,525,609	$ 13,739,543	$ 134,410,253	$ (2,550,114)	$ 172,125,291	$ 211,562,296	81.36%
December	$ 25,381,493	$ 15,954,306	$ 136,522,440	$ (1,899,774)	$ 175,958,464	$ 220,921,409	79.65%

LOAN TO DEPOSIT RATIO

	Mortgages	Consumers	Commercial	Allowance	Total	Deposits	Ratio
CRA FILE							
Loans to Deposits							
2022 and 2023							
2022							
March	$ 22,520,310	$ 10,300,626	$ 112,628,034	$ (2,017,778)	$ 143,431,192	$ 218,673,431	65.59%
June	$ 22,057,006	$ 10,253,122	$ 113,545,352	$ (2,017,594)	$ 143,837,885	$ 220,533,883	65.22%
September	$ 20,875,850	$ 11,712,239	$ 116,887,770	$ (1,967,963)	$ 147,507,897	$ 220,259,220	66.97%
December	$ 23,304,745	$ 12,020,490	$ 125,869,293	$ (1,969,073)	$ 159,225,455	$ 216,621,911	73.50%
2023							
March	$ 26,034,133	$ 11,943,151	$ 128,007,719	$ (2,503,743)	$ 163,481,259	$ 210,679,006	77.60%
June	$ 27,031,060	$ 12,950,367	$ 131,063,011	$ (2,494,332)	$ 168,550,106	$ 215,363,896	78.26%
September	$ 25,386,905	$ 12,582,005	$ 133,385,119	$ (2,612,414)	$ 168,741,615	$ 200,914,233	83.99%
December	$ 26,054,141	$ 13,057,951	$ 132,334,276	$ (2,552,577)	$ 168,893,791	$ 196,312,818	86.03%

LOAN TO DEPOSIT RATIO

CRA FILE
Loans to Deposits
2021 and 2022

	Mortgages	Consumers	Commercial	Allowance	Total	Deposits	Ratio
2021							
March	$ 21,048,444	$ 9,318,296	$ 109,435,576	$ (1,946,220)	$ 137,856,096	$ 213,052,195	64.71%
June	$ 20,550,632	$ 9,373,873	$ 109,186,774	$ (1,948,779)	$ 137,162,500	$ 213,727,350	64.18%
September	$ 20,716,214	$ 10,258,069	$ 106,726,192	$ (1,948,903)	$ 135,751,573	$ 219,589,677	61.82%
December	$ 21,941,966	$ 9,472,514	$ 110,585,134	$ (2,018,210)	$ 139,981,404	$ 216,618,319	64.62%
2022							
March	$ 22,520,310	$ 10,300,626	$ 112,628,034	$ (2,017,778)	$ 143,431,192	$ 218,673,431	65.59%
June	$ 22,057,006	$ 10,253,122	$ 113,545,352	$ (2,017,594)	$ 143,837,885	$ 220,533,883	65.22%
September	$ 20,875,850	$ 11,712,239	$ 116,887,770	$ (1,967,963)	$ 147,507,897	$ 220,259,220	66.97%
December	$ 23,304,745	$ 12,020,490	$ 125,869,293	$ (1,969,073)	$ 159,225,455	$ 216,621,911	73.50%

SELF ASSESSMENT

Logansport Savings Bank
Community Reinvestment Act Review
For the period through December 31, 2025

January 20, 2026

The purpose of this report is to document Logansport Savings Bank's compliance with the Community Reinvestment Act regulatory requirements for the year ended December 31, 2025. This report will cover lending to residential 1-4 family dwellings and to small business and agricultural borrowers. The results of our review and our conclusions are included in this report.

The following are identified in this analysis review:
*Analysis of mortgage lending based on income levels.
*Analysis of loan to deposit ratios.
*Commercial loan and lease lending analysis.

Logansport Savings Bank continues to maintain standardized underwriting criteria regarding mortgage lending for 1-4 family homes. The first attachment details the results of the bank's residential mortgage lending activities for 2025. Approximately 12% of Cass County loans approved in 2025 were to borrowers with incomes rated as low and moderate which is 80% or less of the median family income of $84,900. This percentage decreased from last year's percentage of 34%. A review by Compliance Officer Rachel Rogers was completed to be certain that lending criteria had not been changed during the year. They found no changes to underwriting and determined the bank was using the same underwriting criteria. There were 24 approved loan applications in Cass County in 2025 and 22 approvals in neighboring Miami County. These two counties represented approximately 59% of the total approvals. This percentage is slightly up from the previous year. Refinance activity continued to be strong in 2025. The bank originated 78 total loans in 2025 as compared to 86 in 2024. A summary of median income by low, moderate, middle and upper income for both Cass County and Miami County is available for review.

The loan to deposit ratio has maintained a solid percentage over the years and remains good as compared to peer group analysis. The bank's primary objective is to originate local loans whenever possible. Bank management pays close attention to this ratio with this goal in mind. The actual ratios for each quarter end in 2025 are as follows: March 31 is 74.88%; June 30 is 77.29%; September 30 is 75.56% and December 31 is 79.89%.

An analysis of the bank's commercial loan/lease portfolio was also completed. The analysis is segmented by census tract numbers. The bank generated 60% of all loans originated in 2025 within the market areas of Cass and Miami counties. Diverse selections of census tracts were included in these totals. This percentage is just a bit lower than last year despite an increase in total loan volume. We continue to expand our lending territory beyond Miami county to the north and to the east, however, local markets will always be a major focus.

Logansport Savings Bank continues to track community involvement of its employees within Cass and Miami Counties. We continue to increase our involvement not only in Cass County but in Miami County as well. The bank staff invests hundreds of hours of community and volunteer hours within our communities. The bank continues to donate many thousands of dollars back to the community with specific emphasis on community needs and quality of life issues. Each year we evaluate where these efforts can have the most impact.
In summary, I believe that Logansport Savings Bank is performing its lending responsibilities within both the residential and commercial segments with the requirements of the Community Reinvestment Act in mind while managing these activities.

Respectfully submitted,

Rachel Rogers
Compliance Officer

2025 Mortgage Loan Application Register Statistics

	All Applications #	All Applications $(000)	All Applications %	Cass Applications #	Cass Applications $(000)	Cass Applications %
Applicatiopns Approved	78	17952	86%	24	3987	92%
Applications Denied	1	240	1%	0	0	0%
Application Withdrawn	12	3011	13%	2	635	8%
File closed for incompleteness	0	0	0%	0	0	0%
Totals	**91**	**21203**	100%	**26**	**4622**	100%

GEOCODE	Census Tract	# Total Apps	# Approved	Amt. Approved $(000)	Total Amt. $(000)	# Appr. %	# Denial %	# With. %	2025 Census Tract Income Level	2020 Est. Median Family Income
CASS COUNTY ONLY	9509	4	4	858	858	100%	0%	0%	Middle	$ 66,824.00
	9510	2	2	196	196	100%	0%	0%	Middle	$ 69,318.00
	9511	1	1	112	112	100%	0%	0%	Middle	$ 66,167.00
	9512	**2**	**2**	**172**	**172**	**100%**	**0%**	**0%**	**Moderate**	$ 50,469.00
	9513	1	1	40	40	100%	0%	0%	Middle	$ 56,076.00
	9514	0	0	0	0	0%	0%	0%	Middle	$ 53,869.00
	9515	**0**	**0**	**0**	**0**	**0%**	**0%**	**0%**	**Moderate**	$ 45,833.00
	9516	6	5	658	798	83%	0%	17%	Middle	$ 67,906.00
	9517	3	3	777	777	100%	0%	0%	Middle	$ 76,090.00
	9518	5	5	905	905	100%	0%	0%	Middle	$ 75,074.00
	9519	2	1	269	764	50%	0%	50%	Middle	$ 69,856.00
Miami County	9520 to 9529	24	22	4526	5126	92%	4%	4%	(see Miami Co. WS)	
OUT OF CASS AND MIAI	Other Out of Co.	41	32	9439	11455	78%	0%	22%	---------	
PRE-QUAL AND OTHER	Pre-Qualified & NA	0	0	0	0	0%	0%	0%	---------	
		91	78	17094	**21203**	86%	1%	13%		

INCOME - Approved Loans **Median Family Income $** 84,900 **CASS COUNTY ONLY**			% of median income	# Total Apps	# Approved	Amt. Approved	Total $ (000)	Appr %	Denial %	With %	*Income Level*	
$0	to	42,450	50%	1	1	141	141	100%	0%	0%	**Low**	
42,451	to	67,920	80%	3	2	232	372	67%	0%	33%	**Moderate**	
67,921	to	101,880	120%	9	9	1022	1022	100%	0%	0%	**Middle**	
101,881	and	over	over 120%	13	12	2592	3087	92%	0%	8%	**Upper**	
Employees or other			Employes or other*					0%	0%	0%		* Others list amt. as $0
			Sub-Total	26	24	3987	4622	92%	19%	12%		

RACE - All Applications		Rec'd	# Approved	Amt. Approved $(000)	Appr. %	Denial %	With%
Applications Received-	White	87	74	17544	85%	1%	14%
Applications Received-	American Indian	0	0	0	0%	0%	0%
Applications Received-	Black	0	0	0	0%	0%	0%
Applications Received-	Asian	0	0	0	0%	0%	0%
Applications Received-	Hispanic	4	4	408	100%	0%	0%
Applications Received-	Info. Not Provided				0%	0%	0%
	Totals:	91	78	17952	86%	1%	13%

Miami County

2025 Mortgage Loan Application Register Statistics

Applications

	Miami Co. only #	$(000)	%
Applicatiopns Approved	22	4526	92%
Applications Denied	1	240	4%
Application Withdrawn	1	360	4%
Totals	**24**	**5126**	100%

GEOCODE Miami Only Census Tract	# Total Apps.	# Approved	Amt. Approved $(000)	Total Amt. $(000)	# Appr. %	# Denial %	# With. %	2025 Census Tract Income Level	2020 Median Family Income
9520	3	3	292	292	100%	0%	0%	3 - Middle	$ 71,269.00
9521	7	6	1836	2196	86%	0%	14%	3 - Middle	$ 76,970.00
9522	**2**	**2**	**211**	**211**	**100%**	**0%**	**0%**	**2 - Moderate**	$ 52,778.00
9523	**2**	**1**	**100**	**340**	**50%**	**50%**	**0%**	**2 - Moderate**	$ 43,929.00
9524	**2**	**2**	**169**	**169**	**100%**	**0%**	**0%**	**2 - Moderate**	$ 42,708.00
9525	**0**	**0**	**0**	**0**	**0%**	**0%**	**0%**	**2 - Moderate**	$ 38,919.00
9526	2	2	606	606	100%	0%	0%	4 - Upper	$ 83,333.00
9527	1	1	284	284	100%	0%	0%	3 - Middle	$ 63,676.00
9528	5	5	1028	1028	100%	0%	0%	3 - Middle	$ 77,216.00
9529	0	0	0	0	0%	0%	0%	3 - Middle	$ 60,067.00
	24	22	4526	5126	92%	4%	4%		

INCOME - Approved Loans

Median Family Income $ 81,800

Miami	% of median income	# Total Apps	# Approved	Amt. Approved	Total $ (000)	Appr %	Denial %	With %	*Income Level*
$0 to 42,450	50%	5	4	336	576	80%	20%	0%	**Low**
42,451 to 67,920	80%	2	2	258	258	100%	0%	0%	**Moderate**
67,921 to 101,880	120%	11	10	1728	2088	91%	0%	9%	**Middle**
101,881 and over	over 120%	6	6	2204	2204	100%	0%	0%	**Upper**
Employees or other		0	0	0	0	0%	0%	0%	
	Sub-Total	24	22	4526	5126	92%	4%	4%	

SELF ASSESSMENT

Logansport Savings Bank
Community Reinvestment Act Review
For the period through December 31, 2024

December 19, 2025

The purpose of this report is to document Logansport Savings Bank's compliance with the Community Reinvestment Act regulatory requirements for the year ended December 31, 2024. This report will cover lending to residential 1-4 family dwellings and to small business and agricultural borrowers. The results of our review and our conclusions are included in this report.

The following are identified in this analysis review:
*Analysis of mortgage lending based on income levels.
*Analysis of loan to deposit ratios.
*Commercial loan and lease lending analysis.

Logansport Savings Bank continues to maintain standardized underwriting criteria regarding mortgage lending for 1-4 family homes. The first attachment details the results of the bank's residential mortgage lending activities for 2024. Approximately 34% of Cass County loans approved in 2024 were to borrowers with incomes rated as low and moderate which is 80% or less of the median family income of $81,800. A review by Compliance Officer Rachel Rogers was completed to be certain that lending criteria had not been changed during the year. They found no changes to underwriting and determined the bank was using the same underwriting criteria. There were 32 approved loan applications in Cass County in 2024 and 18 approvals in neighboring Miami County. These two counties represented approximately 58% of the total approvals. Refinance activity continued to be strong in 2024. The bank originated 86 total loans in 2024 as compared to 77 in 2023. A summary of median income by low, moderate, middle and upper income for both Cass County and Miami County is available for review.

The loan to deposit ratio has maintained a solid percentage over the years and remains good as compared to peer group analysis. The bank's primary objective is to originate local loans whenever possible. Bank management pays close attention to this ratio with this goal in mind. The actual ratios for each quarter end in 2024 are as follows: March 31 is 86.6%; June 30 is 83.61%; September 30 is 81.36% and December 31 is 79.65%.

An analysis of the bank's commercial loan/lease portfolio was also completed. The analysis is segmented by census tract numbers. The bank generated 62% of all loans originated in 2024 within the market areas of Cass and Miami counties. Diverse selections of census tracts were included in these totals. We continue to expand our lending territory beyond Miami county to the north and to the east, however, local markets will always be a major focus.

Logansport Savings Bank continues to track community involvement of its employees within Cass and Miami Counties. We continue to increase our involvement not only in Cass County but in Miami County as well. The bank staff invests hundreds of hours of community and volunteer hours within our communities. The bank continues to donate many thousands of dollars back to the community with specific emphasis on community needs and quality of life issues. Each year we evaluate where these efforts can have the most impact.

In summary, I believe that Logansport Savings Bank is performing its lending responsibilities within both the residential and commercial segments with the requirements of the Community Reinvestment Act in mind while managing these activities.

Respectfully submitted,

Rachel Rogers
Compliance Officer

2024 Mortgage Loan Application Register Statistics

	All Applications			Cass Applications		
	#	$(000)	%	#	$(000)	%
Applicatiopns Approved	86	18888	78%	32	4851	80%
Applications Denied	8	1405	7%	5	645	13%
Application Withdrawn	16	3508	15%	3	690	8%
File closed for incompleteness	0	0	0%	0	0	0%
Totals	**110**	**23801**	100%	**40**	**6186**	100%

GEOCODE	Census Tract	# Total Apps	# Approved	Amt. Approved $(000)	Total Amt. $(000)	# Appr. %	# Denial %	# With. %	2024 Census Tract Income Level	2020 Est. Median Family Income
CASS COUNTY ONLY	9509	9	8	1552	1740	89%	0%	11%	Middle	$ 66,824.00
	9510	4	3	526	804	75%	0%	25%	Middle	$ 69,318.00
	9511	3	2	135	424	67%	33%	0%	Middle	$ 66,167.00
	9512	**2**	**1**	**55**	**236**	**50%**	**50%**	**0%**	**Moderate**	$ 50,469.00
	9513	1	0	0	20	0%	100%	0%	Middle	$ 56,076.00
	9514	2	2	175	175	100%	0%	0%	Middle	$ 53,869.00
	9515	**4**	**4**	**389**	**389**	**100%**	**0%**	**0%**	**Moderate**	$ 45,833.00
	9516	3	2	493	593	67%	33%	0%	Middle	$ 67,906.00
	9517	8	6	1162	1441	75%	13%	13%	Middle	$ 76,090.00
	9518	2	2	211	211	100%	0%	0%	Middle	$ 75,074.00
	9519	2	2	153	153	100%	0%	0%	Middle	$ 69,856.00
Miami County	9520 to 9529	22	18	3949	5046	82%	5%	14%	(see Miami Co. WS)	
OUT OF CASS AND MIAI	Other Out of Co.	48	36	10088	12569	75%	4%	21%	---------	
PRE-QUAL AND OTHER	Pre-Qualified & NA	0	0	0	0	0%	0%	0%	---------	
		110	86	17336	**23801**	78%	7%	15%		

INCOME - Approved Loans

Median Family Income $ 81,800

CASS COUNTY ONLY	% of median income	# Total Apps	# Approved	Amt. Approved	Total $ (000)	Appr %	Denial %	With %	*Income Level*	
$0 to 40,000	50%	5	4	402	422	80%	20%	0%	**Low**	
40,001 to 65,440	80%	9	7	737	973	78%	22%	0%	**Moderate**	
65,440 to 98,160	120%	9	8	1022	1300	89%	0%	11%	**Middle**	
98,160 and over	over 120%	17	13	2690	3491	76%	12%	12%	**Upper**	
Employees or other	Employes or other*					0%	0%	0%		* Others list amt. as $0
	Sub-Total	40	32	4851	6186	80%	13%	8%		

RACE - All Applications		Rec'd	# Approved	Amt. Approved $(000)	Appr. %	Denial %	With%
Applications Received-	White	103	82	18171	80%	6%	15%
Applications Received-	American Indian	0	0	0	0%	0%	0%
Applications Received-	Black	0	0	0	0%	0%	0%
Applications Received-	Asian	0	0	0	0%	0%	0%
Applications Received-	Hispanic	7	4	717	57%	29%	14%
Applications Received-	Info. Not Provided				0%	0%	0%
	Totals:	110	86	18888	78%	7%	15%

LOGANSPORT SAVINGS BANK

Miami County

2024 Mortgage Loan Application Register Statistics

Miami Co. only

Applications

	#	$(000)	%
Applicatiopns Approved	18	3949	82%
Applications Denied	1	260	5%
Application Withdrawn	3	837	14%
Totals	22	5046	100%

GEOCODE Miami Only Census Tract	# Total Apps	# Approved	Amt. Approved $(000)	Total Amt. $(000)	# Appr. %	# Denial %	# With. %	2024 Census Tract Income Level	2020 Median Family Income
9520	5	3	766	1401	60%	20%	20%	3 - Middle	$ 71,269.00
9521	5	4	817	1079	80%	0%	20%	3 - Middle	$ 76,970.00
9522	3	3	**299**	**299**	**100%**	0%	0%	**2 - Moderate**	$ 52,778.00
9523	2	2	187	187	100%	0%	0%	2 - Moderate	$ 43,929.00
9524	0	0	0	0	0%	0%	0%	2 - Moderate	$ 42,708.00
9525	2	2	672	672	100%	0%	0%	2 - Moderate	$ 38,919.00
9526	2	2	662	662	100%	0%	0%	4 - Upper	$ 83,333.00
9527	2	1	323	523	50%	0%	50%	3 - Middle	$ 63,676.00
9528	1	1	223	223	0%	0%	0%	3 - Middle	$ 77,216.00
9529	0	0	0	0	0%	0%	0%	**3 - Middle**	$ 60,067.00
	22	18	3949	5046	82%	5%	14%		

INCOME - Approved Loans

Median Family Income $ 81,800

Miami	% of median income	# Total Apps	# Approved	Amt. Approved	Total $ (000)	Appr %	Denial %	With %	*Income* *Level*
$0 to 40,000	50%	2	2	334	334	100%	0%	0%	**Low**
40,001 to 65,440	80%	4	3	870	1245	75%	0%	25%	**Moderate**
65,440 to 98,160	120%	3	3	618	618	100%	0%	0%	**Middle**
98,160 and over	over 120%	13	10	2127	2849	77%	8%	15%	**Upper**
Employees or other		0	0	0	0	0%	0%	0%	
Sub-Total		22	18	3949	5046	82%	5%	14%	

SELF ASSESSMENT

Logansport Savings Bank
Community Reinvestment Act Review
For the period through December 31, 2021

September 1, 2022

The purpose of this report is to document Logansport Savings Bank's compliance with the Community Reinvestment Act regulatory requirements for the year ended December 31, 2021. This report will cover lending to residential 1-4 family dwellings and to small business and agricultural borrowers. The results of our review and our conclusions are included in this report.

The following are identified in this analysis review:
*Analysis of mortgage lending based on income levels.
* Analysis of loan to deposit ratios.
*Commercial loan and lease lending analysis.

Logansport Savings Bank continues to maintain standardized underwriting criteria regarding mortgage lending for 1-4 family homes. The first attachment details the results of the bank's residential mortgage lending activities for 2021. Approximately 30% of Cass County loans approved in 2021 were to borrowers with incomes rated as low and moderate which is 80% or less of the median family income of $64,600. This percentage increased from last year. A review by COO Maureen Prentice and assistant Christina Truax was completed to be certain that lending criteria had not been changed during the year. They found no changes to underwriting and determined the bank was using the same underwriting criteria. There were 81 approved loan applications in Cass County in 2021and 36 approvals in neighboring Miami County. These two counties represented approximately 54% of the total approvals. This percentage is up from the previous year. Refinance activity continued to be strong in 2021. The bank originated 217 total loans in 2021 as compared to 436 in 2020. The bank did not have a request for the first-time home buyer program in 2021, but the bank does actively market these funds when they are made available. A summary of median income by low, moderate, middle and upper income for both Cass County and Miami County is available for review.

Mortgage loan portfolio balances held in the bank's portfolio continued to decline due to the low interest rate environment in 2021 and the preference of customers to fix rates for the long term, which the bank sells to the Federal Home Loan Bank of Indianapolis with servicing maintained. Including the sold loans, the loan portfolio continued to grow in 2021 as it did in 2020. The historic low interest rates and the referral network established by the bank over the last few years has helped to create a higher volume of loan production.

The loan to deposit ratio has maintained a solid percentage over the years and remains good as compared to peer group analysis. The bank's primary objective is to originate local loans whenever possible. Bank management pays close attention to this ratio with this goal in mind. The actual ratios for each quarter end in 2021 are as follows: March 31 is 64.71%; June 30 is 64.18%; September 30 is 61.82% and December 31 is 64.62%. Deposits also increased in 2021 which drove the ratio downward.

An analysis of the bank's commercial loan/lease portfolio was also completed. The analysis is segmented by census tract numbers. The bank generated 55% of all loans originated in 2021 within the market areas of Cass and Miami counties. Diverse selections of census tracts were included in these totals. This percentage is just a bit higher than last year . We continue to expand our lending territory beyond Miami county to the north and to the east, however, Local markets will always be a major focus. The second round of the Paycheck Protection Program (PPPII) also contributed to this percentage in 2021 as it did with the first round of PPP loans in 2020. With regards to lease activity, there were no leases generated in 2021. By 2026, we should see the lease balances reduced to zero.

Logansport Savings Bank continues to track community involvement of its employees within Cass and Miami Counties. Since we have more staff located in and around Miami County, we have increased our involvement in that area. The bank staff invests hundreds of hours of community of volunteer hours within our communities. The bank then also donates many thousands of dollars back to the community with specific emphasis on community needs and quality of life issues. Each year we look at where these efforts can have the most impact.

In summary, we continue to believe that Logansport Savings Bank is performing its lending responsibilities within both the residential and commercial segments with the requirements of the Community Reinvestment Act in mind while managing these activities.

Respectfully submitted,

Maureen Prentice
CRA Officer and COO

2021 Mortgage Loan Application Register Statistics

	All Applications #	All Applications $(000)	All Applications %	Cass Applications #	Cass Applications $(000)	Cass Applications %
Applications Approved	217	35618	85%	81	9354	84%
Applications Denied	8	822	3%	4	298	4%
Application Withdrawn	29	4668	11%	11	1301	11%
File closed for incompleteness	0	0	0%	0	0	0%
Totals	**254**	**41108**	100%	**96**	**10953**	100%

GEOCODE	Census Tract	# Total Apps.	# Approved	Amt. Approved $(000)	Total Amt. $(000)	# Aoor. %	# Denial %	# With. %	2021 Census Tract Income Level	2021 Est. Median Family Income
CASS COUNTY ONLY	9509	17	15	1753	1894	88%	6%	6%	Middle	67,824
	9510	12	9	1404	2107	75%	0%	25%	Middle	63,767
	9511	5	5	663	663	100%	0%	0%	Middle	65,181
	9512	**3**	**3**	**380**	**380**	**100%**	**0%**	**0%**	**Moderate**	50,078
	9513	**5**	**3**	**144**	**268**	**60%**	**0%**	**40%**	**Moderate**	50,724
	9514	**6**	**6**	**293**	**293**	**100%**	**0%**	**0%**	**Moderate**	50,175
	9515	**6**	**5**	**396**	**440**	**83%**	**0%**	**17%**	**Moderate**	44,542
	9516	14	11	927	1111	79%	14%	7%	Middle	61,428
	9517	10	9	1156	1178	90%	0%	10%	Middle	72,203
	9518	8	7	815	913	88%	13%	0%	Middle	66,803
	9519	10	8	1423	1706	80%	0%	20%	Middle	72,307
Miami County	9520 to 9529	42	36	5145	5556	86%	2%	12%		
OUT OF CASS AND MIAMI COUNTY	Other Out of Co.	116	100	21119	24599	86%	3%	11%	----------	
PRE-QUAL AND OTHER	Pre-Qualified & **NA**	0		0	0	0%	0%	0%	——	
		254	**217**	35618	41108	84%	6%	14%		

INCOME
Median Family Income$ 64,600

CASS COUNTY ONLY	% of median income	# Total	# Approved	Amt. Approved	Total S (ODO)	Appr%	Denial %	With %	*Income Level*
$0 to 31,900	50%	11	7	539	778	64%	27%	9%	**Low**
31,901 to 51,040	80%	20	17	2202	2489	85%	0%	20%	**Moderate**
51,041 to 76,560	120%	23	21	2352	2637	91%	4%	4%	**Middle**
76,561 and over	over 120%	41	35	5046	5966	85%	5%	10%	**Upper**
Employees or other	Employes or other*	1	1	188	188	100%	0%	0%	
	Sub-Total	96	81	10327	12058	84%	6%	14%	

* Others list amt. as $0

Miami County

2021 Mortgage Loan Application Register Statistics

Miami Co. only

Applications

	#	$(000)	%
Applications Approved	36	5145	86%
Applications Denied		120	2%
Application Withdrawn	5	291	12%
Application Incomplete	0	0	0%
Totals	42	5556	100%

GEOCODE	Miami Only Census Tract	# Total Anos.	# Approved	Amt. Approved $(000)	Total Amt. $(000)	# Appr. %	# Denial %	# With. %	2021 Census Tract Income Level	2021 Est. Median Family Income
	9520	6	6	724	724	100%	0%	0%	Middle	64,787
	9521	8	7	1232	1352	88%	12%	0%	Middle	67,533
	9522	5	3	345	455	60%	0%	40%	Moderate	46,005
	9523	6	5	398	439	83%	0%	17%	Middle	63,179
	9524	2	1	115	155	50%	0%	50%	Middle	63,650
	9525	1	1	86	86	100%	0%	0%	Middle	55,072
	9526	2	1	143	243	50%	0%	50%	Middle	71,635
	9527	6	6	966	966	100%	0%	0%	Middle	76,060
	9528	6	6	1136	1136	100%	0%	0%	Middle	64,574
	9529	0	0	0	0	0%	0%	0%	Moderate	47,339
		42	36	5145	5556	86%	2%	12%		

INCOME - Approved Loans

Median Family Income$ 64,600

Miami	%of median income	#	# Approved	Amt. Approved	Total $ (000)	Appr%	Denial %	With %	*Income Level*
$0 to 30,500	50%	3	2	141	182	67%	0%	33%	Low
30,501 to 48,800	80%	3	3	314	314	100%	0%	0%	Moderate
48,801 to 73,200	120%	13	12	1330	1382	92%	0%	8%	Middle
73,201 and over	over 120%	21	17	2993	3343	81%	5%	14%	Upper
Employees or other		2	2	335	335	100%	0%	0%	
	Sub-Total	42	36	5113	5556	86%	2%	12%	