

# Logansport Financial Corp.

## PRESS RELEASE

March 31, 2025

*For Immediate Release*

### **Logansport Financial Corp. Reports Net Earnings for the Quarter Ended March 31, 2025**

Logansport Financial Corp., (OTCBB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended March 31, 2025 of \$377,000 or \$0.61 per diluted share, compared to earnings in 2024 of \$268,000 or \$0.44 per diluted share. The Dividends paid to shareholders were \$0.45 per share in the first quarter of 2025.

Total loans were \$172.3 million on March 31, 2025 compared to loans in 2024 of \$168.5 million. Deposits were \$229.5 million on March 31, 2025 compared to deposits in 2024 of \$194.6 million. Total assets on March 31, 2025 were \$266.2 million compared to assets in 2024 of \$243.5 million.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation of any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

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# LOGANSPORT FINANCIAL CORP.

## SELECTED FINANCIAL DATA

*(Dollars in thousands except for share data)*

	03/31/25	03/31/24
Total assets	\$266,202	\$243,484
Loans Receivable, net	172,300	168,491
Allowance for loan losses	1,947	2,934
Cash and cash equivalents	21,367	2,588
Interest-Bearing Time Deposits in banks	--	--
Securities available for sale	53,820	57,318
Federal Home Loan Bank stock	3,150	3,150
Deposits	229,461	194,598
FHLB Borrowings and note payable	15,000	26,136
Shareholders' equity	20,843	20,801
Shares Issued and Outstanding	613,153	612,822
Non-performing loans	3,106	545
Real Estate Owned	--	--

	Three months ended 3/31	
	2025	2024
Interest income	\$3,442	3,088
Interest expense	1,520	1,474
Net interest income	1,922	1,922
Provision for loan losses	--	--
Net interest income after provision	1,922	1,922
Gain of sale on loans	53	51
Other income	190	240
General, admin and other expense	1,756	1,653
Earnings before income taxes	409	252
Income tax expense	32	(16)
Net earnings	377	266
Earnings per share	\$0.61	\$0.44
Weighted average shares o/s diluted	613,153	612,822